

and respectful with environment.

The economical system of the Canary Islands makes this territory ideal for the flourish of Circular Economy. The fiscal incentives from REF ("Régimen Económico y Fiscal Canario") and ZEC ("Zona Especial Canaria"), and the tax deductions for R+D+i (Research + Development + Innovation) serve as an incredible aid for this purpose.

Citizens awareness on the subject along with international research groups and funding from the European Union makes up the fuel for the development of Circular Economy in the Canary Islands.



Why are we experts in Circular Economy?

Our region has historically achieved important international recognition in the development of activities related to water use, renewable energy, and energetic efficiency. Moreover, it exists an important and historic bound to the primary sector (agriculture and cattle industry) which has been the cornerstone of our economy.

Circular Economy in the Canary Islands



PARQUE TECNOLÓGICO
DE GRAN CANARIA
ÁREA EXPERIMENTAL
DE ECONOMÍA CIRCULAR



MANCOMUNIDAD DE AYUNTAMIENTOS
DEL NORTE DE GRAN CANARIA



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What does Circular Economy mean?

The lack of resources and the overpopulation are changing the current **take-make-waste** extractive industrial model to a more sustainable and efficient one.



The Circular Economy entails gradually decoupling economic activity from the consumption of finite resources, and designing waste out of the system.

In other words, the Circular Economy pretends to transform our waste products into new and sustainable resources that can be incorporated again into the marketplace, giving them a second life and moving towards Sustainable Development.

Sustainable Development Goals (SDG)



Why investing in the Canary Islands and Circular Economy?

The Canary archipelago is a group of European islands near the Moroccan coast that are known for their vast biodiversity which is unique in the world. For that and other reasons, we need to potentiate sustainable activities and behaviors that make the most of the value of some waste products in order to lengthen their life cycle and to find new ways of use.

The Circular Economy entails a great opportunity for diversification of the economy as we know it. It makes industrial production cost-effective by using recycling products. In addition, production becomes more efficient